

Mallard Lake FAQs for Renter's Insurance

As you are shopping for your new renter's insurance policy, you may encounter certain Frequently Asked Questions from your insurance provider. Please refer to the following sheet when signing up for renter's insurance. If you have any additional questions, please call the leasing office.

What is the type of building? Apartment Complex

Construction of building: Frame with Brick and Siding

Year Built: 1971

Is there a fire hydrant within 1,000 feet of the building? Yes

Is the building sprinkled? No

Does the building have a fire alarm? Yes – There are battery-operated smoke/CO2 detectors in every apartment and hard-wired smoke detectors in the hallways. The system is not monitored (with the exception of Building 1659 Woodduck Lane).

What is your Limit of Liability? This is the amount of coverage you must have for damages to the building. You must have at least \$100,000 in coverage. (\$300,000 in coverage can be selected for only a few dollars more per month.)

What is your Personal Property Limit? This is the replacement cost value of all things that belong to you that are in the unit. Choose a value on the high side to protect yourself. The premium difference is minimal.

What Deductible would you like? This is the amount you will pay before the insurance coverage takes over. Pick a deductible amount that makes you comfortable. Typically \$500 - \$1,000.

Are there any animals kept on premises? Cats in designated areas.